

Message Text

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ORIGIN EB-07

INFO OCT-01 EA-09 ISO-00 AGR-10 TRSE-00 AID-05 CIAE-00

COME-00 FRB-01 INR-07 NSAE-00 USIA-15 XMB-04 OPIC-06

SP-02 CIEP-02 LAB-04 SIL-01 OMB-01 NSC-05 SS-15

STR-04 CEA-01 H-02 L-03 /105 R

DRAFTED BY EB/OF/FPD:JRICHARDSON:JS

APPROVED BY EB/ORF/OF/JPFERCH

USDA/FAS - CKEATON

EA/"P - MHENDERSON

----- 027663

R 280232Z AUG 76

FM SECSTATE WASHDC

TO AMEMBASSY KUALA LUMPUR

UNCLAS STATE 214139

E.O. 11652: N/A

TAGS: EAGR, KL

SUBJECT: PALM OIL AND IFI FINANCING

REF: (A) KUALA LUMPUR 4769; (B) STATE 210679

1. US GOVERNMENT WOULD SUPPORT LOANS INTENDED FOR THE PURPOSE OF FINANCING PRODUCTION OF PALM OIL FOR DOMESTIC CONSUMPTION TO MEET NUTRITIONAL AND DIETARY REQUIREMENTS OF THE DEVELOPING COUNTRY RECEIVING THE LOAN.

2. IN A COUNTRY WHICH IS A MAJOR NET EXPORTER OF PALM OIL, EARMARKING THE PRODUCTION OF A NEW PROJECT FOR DOMESTIC CONSUMPTION IS VIRTUALLY IMPOSSIBLE. FOR MALAYSIA, A COUNTRY THAT EXPORTS OVER 90 PERCENT OF ITS PALM OIL PRODUCTION AND ACCOUNTS FOR OVER 60 PERCENT OF THE WORLD PALM OIL EXPORTS, NO NEW PROJECTS WILL BE REQUIRED TO MEET

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DOMESTIC NUTRITIONAL AND DIETARY REQUIREMENTS. THEREFORE,

IT IS HIGHLY UNLIKELY THAT THE US WOULD SUPPORT ANY NEW
LOANS FOR PALM OIL DEVELOPMENT IN MALYSIA. KISSINGER

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Message Attributes

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Drafter: JRICARDSON:JS
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